

# BRAINTREE

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Council on Aging Building  
71 Cleveland Avenue, Room 3  
Braintree, MA 02184  
*Ph:* 781-794-8210 & 8211  
*Fax:* 781-356-7735  
*Board Meeting:* Fourth Tuesday of each month

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## ADMINISTRATION

*Board Members:* Carl R. Johnson III (*Chairperson*),  
Edward Dowd, Gerald J. Kenny, Jr., David M. Shaw,  
Phyllis DiPalma  
*Board Administrator:* Jeanne Martineau-Fernald

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## INVESTMENT

<i>Return</i>	2002:	-8.59%
	1998-2002:	3.99%
	1985-2002:	9.17%
	Target Investment	
	Rate of Return:	8.00%
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<i>Asset Growth</i>	2002 Market Value:	\$84 million
	2001 Market Value:	\$92 million
	2000 Market Value:	\$92 million
	1999 Market Value:	\$90 million
	1998 Market Value:	\$79 million

## ACTUARIAL

Funded Ratio:	69.2% (1/02)
	76.6% (1/00)
	66.8% (1/98)
Date of Last Valuation:	1/02
Actuary:	Stone
Funding Schedule:	Increasing 2.0%
Year Fully Funded:	2028
Active Members:	742
Retired Members:	476

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## DISABILITY

*Retirement Statistics as of 12/31/02*

Disability Panel Requests:	8
Disability Retirement Approvals:	4
Accidental Death Approvals:	1
RTS Reviews:	6
RTS Exams:	0
Restored to Service:	0